

# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor,  
Unit 1, Dalal Street  
Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: [milan@cifco.in](mailto:milan@cifco.in)

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20<sup>th</sup> January, 2018

The Listing Department  
The Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

Dear Sirs,

**Scrip Code: 501622**

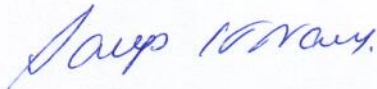
**Sub: Submission of revised Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017**

Enclosed is the revised Unaudited Financial Results for the quarter 30<sup>th</sup> June, 2017 including the Reconciliation Table (PAT/Net Profit).

Kindly take the same on record.

Yours faithfully

For **THE AMALGAMATED ELECTRICITY COMPANY LIMITED**



**COMPLIANCE OFFICER**

Encl: As above

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FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 2017

(Rs. in lacs)

PARTICULARS	Standalone			
	Quarter ended		Year ended	
	June 30, 2017 (Unaudited)	March 31, 2017 (Audited)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	<b>Income</b>			
a	Revenue from Operations	-	-	1.00
b	Other Income	-	-	0.48
	<b>Total Income</b>	-	-	<b>1.48</b>
2	<b>Expenses</b>			
a	Cost of materials Consumed and work in progress	-	-	-
b	Purchase of Stock-in-Trade	-	-	-
c	Changes in Inventories of Finished Goods and Stock-in-Trade	-	-	-
d	Employee Benefits Expenses	-	-	-
e	Finance Costs	-	-	-
f	Depreciation and Amortisation Expenses	-	-	-
g	Other Expenses	2.05	1.58	8.50
	<b>Total Expenses</b>	<b>2.05</b>	<b>1.58</b>	<b>8.50</b>
3	<b>Profit/(Loss) from Operations before exceptional and extraordinary items and tax (1-2)</b>	<b>(2.05)</b>	<b>(1.58)</b>	<b>(7.02)</b>
4	Exceptional Items	-	-	-
5	<b>Profit/ Loss before extraordinary items and tax(3+4)</b>	<b>(2.05)</b>	<b>(1.58)</b>	<b>(7.02)</b>
6	Extraordinary items			
7	<b>Profit /Loss before Tax</b>			
8	Tax Expenses			
	- Current Tax	-	-	-
	- Adjustment of Deferred Tax excess provision for taxation made for the previous year reversed	-	-	-
	- Deferred Tax	-	-	-
9	<b>Net Profit/ (Loss) for the period for continuing operations (11-12)</b>	<b>(2.05)</b>	<b>(1.58)</b>	<b>(7.02)</b>
10	Profit from Discontinuing operations	-	-	-
11	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(2.05)</b>	<b>(1.58)</b>	<b>(7.02)</b>
12	Paid-up equity share capital (Face value Rs. 10/-)	138.83	138.83	138.83
13	Reserves excluding revaluation reserves	-	-	(59.23)
14	i. Earnings per share			
	a. Basic	-	-	(0.47)
	b. Diluted	-	-	-

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A	PARTICULARS OF SHAREHOLDING:				
<b>1</b>	<b>Public Shareholding</b>				
-	Number of Shares	1,060,191	1,060,191	1,060,191	1,060,191
-	Percentage of Shareholding	76.37	76.37	76.37	76.37
<b>2</b>	<b>Promoters and Promoter Group Holding</b>				
a	Pledged/ Encumbered				
-	Number of Shares	-	-	-	-
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares ( as a % of the total share capital of the Company)	-	-	-	-
b	Non Encumbered				
-	Number of Shares	328,065	328,065	328,065	328,065
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
-	Percentage of shares ( as a % of the total share capital of the Company)	23.63	23.63	23.63	23.63

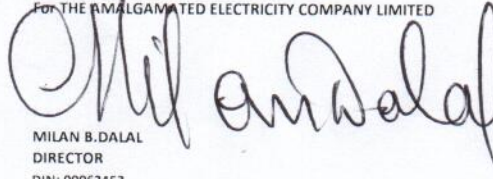
B	INVESTOR COMPLAINTS	Three Months ended March 31, 2017
	Pending at the beginning of the Quarter	2
	Received during the Quarter	-
	Disposed of during the Quarter	2
	Remaining unresolved at the end of the Quarter	-

**Notes:**

- 1 The above Results have been approved by the Board of Directors at their Meeting held on 14th August, 2017.
- 2 There was one investor complaint pending at the beginning of the quarter which has been redressed. The Company has received no complaint during the quarter. At the end of the quarter there are no complaints pending redressal. quarter. At the end of the quarter there was one complaint pending redressal.
- 3 Previous year's figures have been regrouped/rearranged/reclassified in confirmation with the amended format
- 4 Since the Company's activities involve only one segment, there is no separate segment reporting.  
These financial statements are the Company's first Ind-AS financial statements. The Company has adopted all the applicable IndAS standards in accordance with Ind AS 101 First time adoption of Indian Accounting Standards. The transition was carried out from accounting principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements)Regulat:il)n, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 July 5, 2016 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has adopted for the first time Ind-AS with a transition date of April 1, 2016.
- 5
- 6 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IndAS is given below:

Particulars	Rs.in Lacs	
	Quarter Ended 30.06.2017	Quarter Ended 30.06.2016
Reconciliation of Profit After Tax as reported earlier		
Net Profit / (Loss) as per previous GAAP Indian GAAP	(2.05)	(0.48)
Adjustments	-	-
Net Profit / (Loss) for the period under IND AS	(2.05)	(0.48)

By Order of the Board  
For THE AMALGAMATED ELECTRICITY COMPANY LIMITED

  
MILAN B. DALAL  
DIRECTOR  
DIN: 00062453

Place: Mumbai  
Date: 14 August 2017



# N. M. Pandya & Associates

Chartered Accountants

Proprietor :

**N. M. Pandya**

B. Com., L.L.B. A.C.A.

107-B, Anand Nagar,  
Forjet Street,  
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

## To Board of Directors of to The Amalgamated Electricity Company Limited

We have review the accompanying statement of unaudited financial results of **The Amalgamated Electricity Company Limited** for the quarter 30<sup>th</sup> June 2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 14<sup>th</sup> August 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 14/08/2017



FOR N.M. PANDYA & ASSOCIATES  
Chartered Accountants

*m. Pandya*

N. M. PANDYA

Proprietor

Mem. No. 135633